



Periodic Payment Agreements

What is a MetLife Periodic Payment Agreement?

The MetLife Periodic Payment Agreement (PPA) is designed to transfer the periodic payment obligations of certain personal injury cases that are not eligible for a Qualified Assignment under Internal Revenue Code Section 130.

The PPA is offered through Metropolitan Life Insurance Company.

Potential Uses

There are currently **two versions of the PPA** designed to solve the needs of different situations:

- **PPA – Contingent:** Provides for contingent liability as required in certain states for Worker’s Compensation cases (e.g. Texas)
- **PPA – Release:** Provides a full and final release and can be used for Pre-1997 Worker’s Compensation cases and Disability cases
- The PPA is also available for Attorney Fees and Stand-alone Attorney Fee Structures, which can be life-contingent, in conjunction with the PPA - Release

Potential Advantages of the PPA

- Transfer of mortality and investment risk to MetLife
- Reduced administrative burdens associated with issuing periodic payments
- A financial planning opportunity for the claimant
- Additional flexibility afforded via available commutation endorsements
- Substandard Underwriting available
- Income Spread for the claimant/payee and corresponding spread of tax obligation
- Guaranteed payments for life for the claimant/payee

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Financial Soundness of Metropolitan Life Insurance Company

Metropolitan Life Insurance Company is a wholly owned subsidiary of MetLife, Inc. MetLife is among the country’s most trusted financial institutions, providing insurance solutions for over 145 years. We utilize our experience to help craft recommendations that address the various challenges of our customers. When you partner with MetLife, you can count on targeted solutions that address your unique needs. Our people, knowledge and tools have set industry standards in the delivery of innovative products and services.

Metropolitan Life Insurance Company’s financial strength ratings are among the highest in the industry.¹

Contact your structured settlements broker to learn more.

¹ For current ratings information and a more complete analysis of the financial strength of Metropolitan Life Insurance Company, please go to www.metlife.com and click on “About MetLife,” “Ratings.”



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